

McKinley Mill HOA
Profit and Loss Budget vs. Actual
January through June 2011

													TOTAL	
	Jan '11	Budget	Feb '11	Budget	Mar '11	Budget	Apr '11	Budget	May '11	Budget	Jun '11	Budget	Jan - Ju...	Budget
Income														
Assessments	7,397.00	0.00	9,214.88	0.00	24,079.92	52,500.00	11,682.26	0.00	5,520.00	0.00	18,982.27	52,500.00	76,876.33	105,000.00
Late Fees	0.00	0.00	0.00	0.00	0.00	150.00	0.00	150.00	135.00	150.00	485.00	150.00	620.00	600.00
Legal Fees	0.00	0.00	0.00	0.00	75.00	100.00	0.00	100.00	179.98	100.00	0.00	100.00	254.98	400.00
Regular Interest	7.52	125.00	6.79	125.00	5.34	125.00	3.64	125.00	3.76	125.00	3.64	125.00	30.69	750.00
Violation Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	7,404.52	125.00	9,221.67	125.00	24,160.26	52,875.00	11,685.90	375.00	5,838.74	375.00	19,470.91	52,875.00	77,782.00	106,750.00
Expense														
Administration Expense														
Administration/ Management	1,687.80	1,740.00	1,740.00	1,740.00	1,740.00	1,740.00	1,740.00	1,740.00	1,740.00	1,740.00	1,740.00	1,740.00	10,387.80	10,440.00
Federal & State Taxes	0.00	0.00	0.00	0.00	278.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	278.00	250.00
Legal Fees/ Collections	0.00	0.00	0.00	0.00	200.00	300.00	548.05	300.00	0.00	300.00	610.00	300.00	1,358.05	1,200.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Neighborhood Socials	0.00	0.00	90.00	0.00	54.70	0.00	0.00	0.00	-40.00	0.00	100.00	500.00	204.70	500.00
Other/ Bank/ Misc. Fees	6.00	25.00	8.00	10.00	5.00	10.00	8.00	10.00	0.00	10.00	0.00	10.00	27.00	75.00
Website	0.00	0.00	400.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
Total Administration Expense	1,693.80	1,765.00	2,238.00	2,150.00	2,277.70	2,300.00	2,296.05	2,050.00	1,700.00	2,050.00	2,450.00	2,550.00	12,655.55	12,865.00
Grounds & Site Maintenance														
Cabana Maintenance	0.00	0.00	125.00	0.00	0.00	0.00	125.00	2,000.00	0.00	0.00	305.00	0.00	555.00	2,000.00
Fence Maintenance	0.00	0.00	0.00	0.00	150.00	0.00	0.00	500.00	550.00	0.00	0.00	0.00	700.00	500.00
Grounds Improvements	105.00	0.00	0.00	0.00	30.00	0.00	0.00	3,000.00	2,335.00	0.00	314.50	0.00	2,784.50	3,000.00
Grounds Maintenance Cont...	958.58	1,060.00	958.58	1,060.00	1,146.26	1,060.00	1,081.92	1,060.00	1,081.92	1,060.00	1,075.00	1,060.00	6,302.26	6,360.00
Grounds Mulch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,780.00	1,920.00	0.00	0.00	0.00	1,920.00	6,780.00
Pest Control/ Inspections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00	0.00	155.00
Pool Maintenance	0.00	0.00	0.00	0.00	3,030.17	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	3,030.17	3,500.00
Pool Management Contract	0.00	0.00	1,910.00	0.00	0.00	2,300.00	0.00	2,300.00	7,640.00	2,300.00	0.00	2,300.00	9,550.00	9,200.00
Total Grounds & Site Mainte...	1,063.58	1,060.00	2,993.58	1,060.00	4,356.43	3,360.00	1,206.92	19,295.00	13,526.92	3,360.00	1,694.50	3,360.00	24,841.93	31,495.00
Reserve Expense														
Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities														
Electricity	170.83	350.00	150.36	350.00	141.59	350.00	282.08	350.00	468.72	350.00	0.00	350.00	1,213.58	2,100.00
Pool Phone	49.36	50.00	49.60	50.00	49.60	55.00	49.60	55.00	49.58	55.00	49.56	55.00	297.30	320.00
Water	1,676.94	250.00	78.12	250.00	78.12	250.00	590.79	250.00	631.05	250.00	946.71	250.00	4,001.73	1,500.00
Total Utilities	1,897.13	650.00	278.08	650.00	269.31	655.00	922.47	655.00	1,149.35	655.00	996.27	655.00	5,512.61	3,920.00
Total Expense	4,654.51	3,475.00	5,509.66	3,860.00	6,903.44	6,315.00	4,425.44	22,000.00	16,376.27	6,065.00	5,140.77	6,565.00	43,010.09	48,280.00
Net Income	2,750.01	-3,350.00	3,712.01	-3,735.00	17,256.82	46,560.00	7,260.46	-21,625.00	-10,537.53	-5,690.00	14,330.14	46,310.00	34,771.91	58,470.00