

6:32 AM  
06/07/11

**McKinley Mill HOA**  
**Profit and Loss Budget vs. Actual**  
**May 2011**

	<u>May '11</u>	<u>Budget</u>
<b>Income</b>		
Assessments	5,520.00	0.00
Late Fees	135.00	150.00
Legal Fees	179.98	100.00
Regular Interest	3.76	125.00
Violation Fees	0.00	0.00
<b>Total Income</b>	<u>5,838.74</u>	<u>375.00</u>
<b>Expense</b>		
<b>Administration Expense</b>		
Administration/ Management	1,740.00	1,740.00
Federal & State Taxes	0.00	0.00
Legal Fees/ Collections	0.00	300.00
Liability Insurance	0.00	0.00
Neighborhood Socials	-40.00	0.00
Other/ Bank/ Misc. Fees	0.00	10.00
Website	0.00	0.00
<b>Total Administration Expense</b>	<u>1,700.00</u>	<u>2,050.00</u>
<b>Grounds &amp; Site Maintenance</b>		
Cabana Maintenance	0.00	0.00
Fence Maintenance	550.00	0.00
Grounds Improvements	2,335.00	0.00
Grounds Maintenance Contract	1,081.92	1,060.00
Grounds Mulch	1,920.00	0.00
Pest Control/ Inspections	0.00	0.00
Pool Maintenace	0.00	0.00
Pool Management Contract	7,640.00	2,300.00
<b>Total Grounds &amp; Site Maintenance</b>	<u>13,526.92</u>	<u>3,360.00</u>
<b>Reserve Expense</b>		
Reserve Transfer	0.00	0.00
<b>Total Reserve Expense</b>	<u>0.00</u>	<u>0.00</u>
<b>Utilities</b>		
Electricity	468.72	350.00
Pool Phone	49.58	55.00
Water	631.05	250.00
<b>Total Utilities</b>	<u>1,149.35</u>	<u>655.00</u>
<b>Total Expense</b>	<u>16,376.27</u>	<u>6,065.00</u>

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Profit and Loss Budget vs. Actual  
May 2011

	<u>May '11</u>	<u>Budget</u>
Net Income	<u>-10537.53</u>	<u>-5,690.00</u>