

McKinley Mill HOA
Income Report for April 2011

	<u>Apr 11</u>	<u>Budget</u>	<u>Jan - Apr 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	11,682.26	0.00	52,374.06	52,500.00	105,000.00
Late Fees	0.00	150.00	0.00	300.00	1,500.00
Legal Fees	0.00	100.00	75.00	200.00	1,000.00
Regular Interest	3.64	125.00	23.29	500.00	1,500.00
Violation Fees	0.00	0.00	0.00	0.00	0.00
Total Income	11,685.90	375.00	52,472.35	53,500.00	109,000.00
Expense					
Administration Expense					
Administration/ Management	1,740.00	1,740.00	6,907.80	6,960.00	20,880.00
Federal & State Taxes	0.00	0.00	278.00	250.00	250.00
Legal Fees/ Collections	548.05	300.00	748.05	600.00	3,000.00
Liability Insurance	0.00	0.00	0.00	0.00	2,500.00
Neighborhood Socials	0.00	0.00	144.70	0.00	1,000.00
Other/ Bank/ Misc. Fees	8.00	10.00	27.00	55.00	150.00
Website	0.00	0.00	400.00	400.00	400.00
Total Administration Expense	2,296.05	2,050.00	8,505.55	8,265.00	28,180.00
Grounds & Site Maintenance					
Cabana Maintenance	125.00	2,000.00	250.00	2,000.00	2,000.00
Fence Maintenance	0.00	500.00	150.00	500.00	1,500.00
Grounds Improvements	0.00	3,000.00	135.00	3,000.00	6,000.00
Grounds Maintenance Contract	1,081.92	1,060.00	4,145.34	4,240.00	12,720.00
Grounds Mulch	0.00	6,780.00	0.00	6,780.00	6,780.00
Pest Control/ Inspections	0.00	155.00	0.00	155.00	250.00
Pool Maintenance	0.00	3,500.00	3,030.17	3,500.00	3,500.00
Pool Management Contract	0.00	2,300.00	1,910.00	4,600.00	23,000.00
Total Grounds & Site Maintenance	1,206.92	19,295.00	9,620.51	24,775.00	55,750.00
Reserve Expense					
Reserve Transfer	0.00	0.00	0.00	0.00	17,220.00
Total Reserve Expense	0.00	0.00	0.00	0.00	17,220.00
Utilities					
Electricity	282.08	350.00	744.86	1,400.00	4,200.00
Pool Phone	49.60	55.00	198.16	210.00	650.00
Water	590.79	250.00	2,423.97	1,000.00	3,000.00
Total Utilities	922.47	655.00	3,366.99	2,610.00	7,850.00
Total Expense	4,425.44	22,000.00	21,493.05	35,650.00	109,000.00
Net Income	<u>7,260.46</u>	<u>-21,625.00</u>	<u>30,979.30</u>	<u>17,850.00</u>	<u>0.00</u>