

**McKinley Mill HOA**  
**Income Statement for April 2010**

	<b>Apr 10</b>	<b>Budget</b>	<b>Jan - Apr 10</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>Income</b>					
Assessments	11,901.20	0.00	54,734.87	52,500.00	105,000.00
Late Fees	135.00	750.00	595.00	750.00	1,500.00
Legal Fees	0.00	0.00	892.41	0.00	1,000.00
Regular Interest	0.00	0.00	0.00	0.00	1,500.00
Violation Fees	0.00	0.00	25.00	0.00	0.00
<b>Total Income</b>	<b>12,036.20</b>	<b>750.00</b>	<b>56,247.28</b>	<b>53,250.00</b>	<b>109,000.00</b>
<b>Expense</b>					
<b>Administration Expense</b>					
Administration/ Management	1,687.80	1,687.80	6,751.20	6,751.20	20,253.60
Federal & State Taxes	0.00	0.00	200.00	300.00	300.00
Legal Fees/ Collections	1,772.00	0.00	2,178.00	0.00	4,200.00
Liability Insurance	0.00	0.00	2,038.36	4,000.00	4,000.00
Neighborhood Socials	0.00	0.00	80.00	0.00	1,500.00
Other/ Bank/ Misc. Fees	7.00	12.50	67.00	50.00	150.00
Website	0.00	0.00	400.00	400.00	400.00
<b>Total Administration Expense</b>	<b>3,466.80</b>	<b>1,700.30</b>	<b>11,714.56</b>	<b>11,501.20</b>	<b>30,803.60</b>
<b>Grounds &amp; Site Maintenance</b>					
Cabana Maintenance	0.00	1,000.00	0.00	2,000.00	2,000.00
Fence Maintenance	0.00	0.00	0.00	750.00	1,500.00
Grounds Improvements	218.09	0.00	664.36	1,000.00	6,000.00
Grounds Maintenance Contract	992.50	1,000.00	3,970.00	4,000.00	12,000.00
Grounds Mulch	4,300.00	6,500.00	4,300.00	6,500.00	6,500.00
Pest Control/ Inspections	0.00	0.00	0.00	0.00	500.00
Pool Maintenance	3,500.00	0.00	3,775.00	3,500.00	3,500.00
Pool Management Contract	0.00	1,790.00	0.00	7,160.00	21,480.00
<b>Total Grounds &amp; Site Maintenance</b>	<b>9,010.59</b>	<b>10,290.00</b>	<b>12,709.36</b>	<b>24,910.00</b>	<b>53,480.00</b>
<b>Reserve Expense</b>					
Reserve Transfer	0.00	0.00	0.00	0.00	17,566.40
<b>Total Reserve Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,566.40</b>
<b>Utilities</b>					
Electricity	128.02	358.33	626.52	1,433.36	4,300.00
Pool Phone	49.59	54.16	198.18	216.72	650.00
Water	150.78	100.00	301.56	400.00	2,200.00
<b>Total Utilities</b>	<b>328.39</b>	<b>512.49</b>	<b>1,126.26</b>	<b>2,050.08</b>	<b>7,150.00</b>
<b>Total Expense</b>	<b>12,805.78</b>	<b>12,502.79</b>	<b>25,550.18</b>	<b>38,461.28</b>	<b>109,000.00</b>
<b>Net Income</b>	<b>-769.58</b>	<b>-11,752.79</b>	<b>30,697.10</b>	<b>14,788.72</b>	<b>0.00</b>