

McKinley Mill HOA
Income Report for March 2011

	<u>Mar 11</u>	<u>Budget</u>	<u>Jan - Mar 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	24,079.92	52,500.00	40,691.80	52,500.00	105,000.00
Late Fees	0.00	150.00	0.00	150.00	1,500.00
Legal Fees	75.00	100.00	75.00	100.00	1,000.00
Regular Interest	0.00	125.00	14.31	375.00	1,500.00
Violation Fees	0.00	0.00	0.00	0.00	0.00
Total Income	24,154.92	52,875.00	40,781.11	53,125.00	109,000.00
Expense					
Administration Expense					
Administration/ Management	1,740.00	1,740.00	5,167.80	5,220.00	20,880.00
Federal & State Taxes	278.00	250.00	278.00	250.00	250.00
Legal Fees/ Collections	200.00	300.00	200.00	300.00	3,000.00
Liability Insurance	0.00	0.00	0.00	0.00	2,500.00
Neighborhood Socials	54.70	0.00	144.70	0.00	1,000.00
Other/ Bank/ Misc. Fees	5.00	10.00	19.00	45.00	150.00
Website	0.00	0.00	400.00	400.00	400.00
Total Administration Expense	2,277.70	2,300.00	6,209.50	6,215.00	28,180.00
Grounds & Site Maintenance					
Cabana Maintenance	0.00	0.00	125.00	0.00	2,000.00
Fence Maintenance	150.00	0.00	150.00	0.00	1,500.00
Grounds Improvements	30.00	0.00	135.00	0.00	6,000.00
Grounds Maintenance Contract	1,146.26	1,060.00	3,063.42	3,180.00	12,720.00
Grounds Mulch	0.00	0.00	0.00	0.00	6,780.00
Pest Control/ Inspections	0.00	0.00	0.00	0.00	250.00
Pool Maintenance	3,030.17	0.00	3,030.17	0.00	3,500.00
Pool Management Contract	0.00	2,300.00	1,910.00	2,300.00	23,000.00
Total Grounds & Site Maintenance	4,356.43	3,360.00	8,413.59	5,480.00	55,750.00
Reserve Expense					
Reserve Transfer	0.00	0.00	0.00	0.00	17,220.00
Total Reserve Expense	0.00	0.00	0.00	0.00	17,220.00
Utilities					
Electricity	141.59	350.00	462.78	1,050.00	4,200.00
Pool Phone	49.60	55.00	148.56	155.00	650.00
Water	78.12	250.00	1,833.18	750.00	3,000.00
Total Utilities	269.31	655.00	2,444.52	1,955.00	7,850.00
Total Expense	6,903.44	6,315.00	17,067.61	13,650.00	109,000.00
Net Income	17,251.48	46,560.00	23,713.50	39,475.00	0.00