

McKinley Mill HOA
Income Statement for March 2010

	<u>Mar 10</u>	<u>Budget</u>	<u>Jan - Mar 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	27,627.42	52,500.00	42,833.67	52,500.00	105,000.00
Late Fees	0.00	0.00	460.00	0.00	1,500.00
Legal Fees	100.00	0.00	892.41	0.00	1,000.00
Regular Interest	0.00	0.00	0.00	0.00	1,500.00
Violation Fees	0.00	0.00	25.00	0.00	0.00
Total Income	27,727.42	52,500.00	44,211.08	52,500.00	109,000.00
Expense					
Administration Expense					
Administration/ Management	1,687.80	1,687.80	5,063.40	5,063.40	20,253.60
Federal & State Taxes	200.00	300.00	200.00	300.00	300.00
Legal Fees/ Collections	406.00	0.00	406.00	0.00	4,200.00
Liability Insurance	0.00	0.00	2,038.36	4,000.00	4,000.00
Neighborhood Socials	40.00	0.00	80.00	0.00	1,500.00
Other/ Bank/ Misc. Fees	7.00	12.50	60.00	37.50	150.00
Website	0.00	0.00	400.00	400.00	400.00
Total Administration Expense	2,340.80	2,000.30	8,247.76	9,800.90	30,803.60
Grounds & Site Maintenance					
Cabana Maintenance	0.00	1,000.00	0.00	1,000.00	2,000.00
Fence Maintenance	0.00	750.00	0.00	750.00	1,500.00
Grounds Improvements	0.00	1,000.00	446.27	1,000.00	6,000.00
Grounds Maintenance Contract	992.50	1,000.00	2,977.50	3,000.00	12,000.00
Grounds Mulch	0.00	0.00	0.00	0.00	6,500.00
Pest Control/ Inspections	0.00	0.00	0.00	0.00	500.00
Pool Maintenance	275.00	3,500.00	275.00	3,500.00	3,500.00
Pool Management Contract	0.00	1,790.00	0.00	5,370.00	21,480.00
Total Grounds & Site Maintenance	1,267.50	9,040.00	3,698.77	14,620.00	53,480.00
Reserve Expense					
Reserve Transfer	0.00	0.00	0.00	0.00	17,566.40
Total Reserve Expense	0.00	0.00	0.00	0.00	17,566.40
Utilities					
Electricity	153.17	358.33	498.50	1,075.03	4,300.00
Pool Phone	49.59	54.16	148.59	162.56	650.00
Water	0.00	100.00	150.78	300.00	2,200.00
Total Utilities	202.76	512.49	797.87	1,537.59	7,150.00
Total Expense	3,811.06	11,552.79	12,744.40	25,958.49	109,000.00
Net Income	<u>23,916.36</u>	<u>40,947.21</u>	<u>31,466.68</u>	<u>26,541.51</u>	<u>0.00</u>