

**McKinley Mill HOA**  
**Income Report for February 2011**

	<u>Feb 11</u>	<u>Budget</u>	<u>Jan - Feb 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Assessments	9,214.88	0.00	16,611.88	0.00	105,000.00
Late Fees	0.00	0.00	0.00	0.00	1,500.00
Legal Fees	0.00	0.00	0.00	0.00	1,000.00
Regular Interest	6.79	125.00	14.31	250.00	1,500.00
Violation Fees	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>9,221.67</b>	<b>125.00</b>	<b>16,626.19</b>	<b>250.00</b>	<b>109,000.00</b>
<b>Expense</b>					
<b>Administration Expense</b>					
Administration/ Management	1,740.00	1,740.00	3,427.80	3,480.00	20,880.00
Federal & State Taxes	0.00	0.00	0.00	0.00	250.00
Legal Fees/ Collections	0.00	0.00	0.00	0.00	3,000.00
Liability Insurance	0.00	0.00	0.00	0.00	2,500.00
Neighborhood Socials	90.00	0.00	90.00	0.00	1,000.00
Other/ Bank/ Misc. Fees	8.00	10.00	14.00	35.00	150.00
Website	400.00	400.00	400.00	400.00	400.00
<b>Total Administration Expense</b>	<b>2,238.00</b>	<b>2,150.00</b>	<b>3,931.80</b>	<b>3,915.00</b>	<b>28,180.00</b>
<b>Grounds &amp; Site Maintenance</b>					
Cabana Maintenance	125.00	0.00	125.00	0.00	2,000.00
Fence Maintenance	0.00	0.00	0.00	0.00	1,500.00
Grounds Improvements	0.00	0.00	105.00	0.00	6,000.00
Grounds Maintenance Contract	958.58	1,060.00	1,917.16	2,120.00	12,720.00
Grounds Mulch	0.00	0.00	0.00	0.00	6,780.00
Pest Control/ Inspections	0.00	0.00	0.00	0.00	250.00
Pool Maintenance	0.00	0.00	0.00	0.00	3,500.00
Pool Management Contract	1,910.00	0.00	1,910.00	0.00	23,000.00
<b>Total Grounds &amp; Site Maintenance</b>	<b>2,993.58</b>	<b>1,060.00</b>	<b>4,057.16</b>	<b>2,120.00</b>	<b>55,750.00</b>
<b>Reserve Expense</b>					
Reserve Transfer	0.00	0.00	0.00	0.00	17,220.00
<b>Total Reserve Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,220.00</b>
<b>Utilities</b>					
Electricity	150.36	350.00	321.19	700.00	4,200.00
Pool Phone	49.60	50.00	98.96	100.00	650.00
Water	78.12	250.00	1,755.06	500.00	3,000.00
<b>Total Utilities</b>	<b>278.08</b>	<b>650.00</b>	<b>2,175.21</b>	<b>1,300.00</b>	<b>7,850.00</b>
<b>Total Expense</b>	<b>5,509.66</b>	<b>3,860.00</b>	<b>10,164.17</b>	<b>7,335.00</b>	<b>109,000.00</b>
<b>Net Income</b>	<b>3,712.01</b>	<b>-3,735.00</b>	<b>6,462.02</b>	<b>-7,085.00</b>	<b>0.00</b>