

McKinley Mill HOA
Income Statement for January 2010

	<u>Jan 10</u>	<u>Budget</u>	<u>Jan 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	9,089.25	0.00	9,089.25	0.00	105,000.00
Late Fees	370.00	0.00	370.00	0.00	1,500.00
Legal Fees	442.84	0.00	442.84	0.00	1,000.00
Regular Interest	0.00	0.00	0.00	0.00	1,500.00
Violation Fees	25.00	0.00	25.00	0.00	0.00
Total Income	9,927.09	0.00	9,927.09	0.00	109,000.00
Expense					
Administration Expense					
Administration/ Management	1,687.80	1,687.80	1,687.80	1,687.80	20,253.60
Federal & State Taxes	0.00	0.00	0.00	0.00	300.00
Legal Fees/ Collections	0.00	0.00	0.00	0.00	4,200.00
Liability Insurance	2,038.36	4,000.00	2,038.36	4,000.00	4,000.00
Neighborhood Socials	40.00	0.00	40.00	0.00	1,500.00
Other/ Bank/ Misc. Fees	6.00	12.50	6.00	12.50	150.00
Website	400.00	400.00	400.00	400.00	400.00
Total Administration Expense	4,172.16	6,100.30	4,172.16	6,100.30	30,803.60
Grounds & Site Maintenance					
Cabana Maintenance	0.00	0.00	0.00	0.00	2,000.00
Fence Maintenance	0.00	0.00	0.00	0.00	1,500.00
Grounds Improvements	0.00	0.00	0.00	0.00	6,000.00
Grounds Maintenance Contract	992.50	1,000.00	992.50	1,000.00	12,000.00
Grounds Mulch	0.00	0.00	0.00	0.00	6,500.00
Pest Control/ Inspections	0.00	0.00	0.00	0.00	500.00
Pool Maintenance	0.00	0.00	0.00	0.00	3,500.00
Pool Management Contract	0.00	1,790.00	0.00	1,790.00	21,480.00
Total Grounds & Site Maintenance	992.50	2,790.00	992.50	2,790.00	53,480.00
Reserve Expense					
Reserve Transfer	0.00	0.00	0.00	0.00	17,566.40
Total Reserve Expense	0.00	0.00	0.00	0.00	17,566.40
Utilities					
Electricity	209.96	358.37	209.96	358.37	4,300.00
Pool Phone	49.41	54.24	49.41	54.24	650.00
Water	0.00	100.00	0.00	100.00	2,200.00
Total Utilities	259.37	512.61	259.37	512.61	7,150.00
Total Expense	5,424.03	9,402.91	5,424.03	9,402.91	109,000.00
Net Income	4,503.06	-9,402.91	4,503.06	-9,402.91	0.00